



**Embassy of India
Berne
(Concurrently accredited to the Principality of Liechtenstein)

**MONTHLY ECONOMIC & COMMERCIAL REPORT FOR
SWITZERLAND & LIECHTENSTEIN**

**-
OCTOBER 2025**

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SWITZERLAND & LIECHTENSTEIN

MONTHLY ECONOMIC & COMMERCIAL REPORT

OCTOBER 2025



1. Trade in Goods: Quantitative Data

1.1 India - Switzerland Trade in Goods during September 2025 (latest data)

	Export (USD million)	Import (USD million)	(P) Provisional / (F) Final
Switzerland's trade with India	3842	237	P
Switzerland's total global trade	49840	46264	P

Source: Swiss Federal Customs Administration

Switzerland - India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India - Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. correspondin g period of previous year)	Growth % of India's Import from Switzerland (w.r.t. correspondi ng period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan- Sept. 2025	2252	11'618	13870	-0.3	-27.2	1.80
2024	3009	22626	25635	2.8	35	3.14
2023	2862	14904	17766	22.7	-52.4	2.34
2022	2928	16759	19686	2.3	12.4	2.51

Switzerland Trade with World (Including Precious Metals)					
Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)
Jan-Sept. 2025	408'307	360'810	769'117	27.4	31.6
2024	446937	370453	817390	6.4	1.3
2023	400765	357175	757939	5.4	10.2
2022	419939	365570	785509	4.8	2.4

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

1.2 India - Liechtenstein Trade in Goods during August 2025 (latest data)

	Export (USD million)	Import (USD million)	Provisional (P) / Final (F)
Liechtenstein's trade with India	0.02	0.14	F
Liechtenstein's total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India - Liechtenstein: Trade Figures India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan-Aug 2025	0.69	-28.27	1.39	-20.47
2024	1	212.39	2.59	-67.64
2023	0.32	-21.43	8	346.62
2022	0.41	-80.81	1.79	269.57
2021	2.13	-50.72	0.48	63.14

Source: Department of Commerce, Ministry of Commerce and Industry

1.3 Preferential trade in goods during October 2025

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from the World (USD million)
1	EFTA - India signed the Trade and Economic Partnership Agreement: On October 1, 2025, the Trade and Economic Partnership Agreement (TEPA) between the EFTA States and India entered into force. This marks a new chapter in Swiss-Indian trade relations and introduces new conditions for market access and	The India-EFTA TEPA entered into force on 01.10.2025	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

	preferential treatment. (https://www.s-ge.com/en/publication/guide/2025-e-india-ct7-tepa-faq)		
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1.4 Switzerland's top 10 items of import from India during September 2025 (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity (KG)	%age Share in the total Import of the commodity
1.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	26	57'019	30.95
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	18	1	6.19
3.	7103.91 - Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)	11	0	10.09
4.	0901.11 - Coffee (excl. roasted and decaffeinated)	8	1'034'188	5.44
5.	2939.79 - Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrine, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof)	6	144'000	37.50
6.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	4	153'954	50.00
7.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	4	90'472	17.39
8.	8502.31 - Generating sets, wind-powered	4	442'453	100.00
9.	6403.91 - Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather, covering the ankle (excl. incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	76'592	9.30
10.	8517.13 - Smartphones for cellular networks or for other wireless networks	4	2'388	2.76

Total product Imported from India	237	13'868'751	0.51
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*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

1.5 Switzerland's top 10 items of export to India during September 2025 (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity (KG)	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	3'506	29'951	21.26
2.	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	83	61'783	24.63
3.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	19	325	1.72
4.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	14	2'275	0.29
5.	9031.90 - Parts and accessories for instruments, appliances and machines for measuring and checking, n.e.s.	13	5'179	28.89
6.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	11	23'122	0.32
7.	8414.80 - Air pumps, air or other gas compressors and ventilating or recycling hoods incorporating a fan, whether or not fitted with filters, having a maximum horizontal side > 120 cm (excl. vacuum pumps, hand- or foot-operated air pumps, compressors for refrigerating equipment and air compressors mounted on a wheeled chassis for towing)	9	173'917	10.98
8.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with	8	5	1.17

	automatic winding (excl. with backs made of steel)			
9.	8207.30 - Interchangeable tools for pressing, stamping or punching	8	467	57.14
10.	9102.11 - Wrist-watches, whether or not incorporating a stop-watch facility, electrically operated, with mechanical display only (excl. of precious metal or of metal clad with precious metal)	8	634	3.48
Total product Exported to India		3'842	7'510'057	7.71

*Provisional Data

Source: Swiss Federal Customs Administration

1.6 Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Swiss Import from World (Sept. 2025): USD 271 Million India's Export to Switzerland (Sept. 2025): USD 0 Million India's Export to World (Aug 2025): USD 2735.67 Million	Potential products for exports from India to Switzerland has been identified on the comparative analyses based on Swiss Top 20 imports from World in September 2025 as compared to India's Export to Switzerland (September 2025) and to the World (August 2025)
2	Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] Swiss Import from World (Sept. 2025): USD 4,873 Million India's Export to Switzerland (Sept. 2025): USD 3 Million India's Export to World (Aug. 2025): USD 1,501.76 Million	[Annexure 1]
3	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Swiss Import from World (Sept. 2025): USD 291 Million India's Export to Switzerland (Sept. 2025): USD 18 Million India's Export to World (Aug. 2025): USD 997.77 Million	
4	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Swiss Import from World (Sept. 2025): USD 833 Million India's Export to Switzerland (Sept. 2025): USD 2 Million India's Export to World (Aug. 2025): USD 943.53 Million	
5	Coffee (excl. roasted and decaffeinated) [HS Code 0901.11] Swiss Import from World (Sept. 2025): USD 147 Million India's Export to Switzerland (Sept. 2025): USD 8 Million India's Export to World (Aug. 2025): USD 81.43 Million	

India – Switzerland: Trade in Services		
6	<p>India's total exports of services to Switzerland amounted to CHF 874.27 million in the second quarter of 2025, reflecting a notable increase from CHF 761.27 million as compared to Q1, 2025. This growth underscores the strengthening of bilateral trade in the services sector between the two countries. Key components of India's service exports to Switzerland during Q2 2025 included:</p> <p>Telecommunications, computer and information services: CHF 344 million (In Q2 of 2025, Swiss imports from India recorded an increase by 15.28% as compared to Q1, 2025.)</p> <p>Transport services: CHF 80.29 million (In Q2 of 2025, Swiss imports from India recorded an increase by 31.62% as compared to Q1, 2025.)</p> <p>Licence fees: CHF 53.73 million (In Q2 of 2025, Swiss imports from India recorded an increase by 192.21% as compared to Q1, 2025.)</p> <p>Tourism services: CHF 4.41 million (In Q2 of 2025, Swiss imports from India recorded an increase by 58.36% as compared to Q1, 2025.)</p>	<p>These figures highlight the continued dominance of ICT services in India's export portfolio, along with significant contributions from transport and Licence related services. [Annexure 6]</p>

2. Market Access Alerts: Qualitative Feedback (attach copy of notification)

2.1 Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	Abolition of industrial tariffs from 01.01.2024 BBl 2021 2330 Zolltarifgesetz (ZTG) / (Customs Tariff Act), 02.02.2022	25-97	The abolition of industrial tariffs concerns goods in chapters 25 to 97 of the Customs tariff, with the exception of some products in chapters 35 and 38, which are classified as agricultural products.	-	-	01 Jan 2024	Removing industrial tariffs will strengthen Switzerland's position as a business and industrial location. The potential welfare gains are estimated at some CHF 860 million.
<p>The following rules are in force from 1 January 2024:</p> <p>1. No proof of origin required as preliminary document: when it is already known at the</p>							

import stage that the goods will be staying in Switzerland.

2. Proof of origin required as preliminary document: when the goods are to be exported to a free trade partner country and the corresponding proof of origin is to be generated for them upon export.

https://www.bazg.admin.ch/bazg/en/home/topics/aufhebung_industriezoelle.html

2.	Ordinance Amending the Tobacco Tax Act 16.10.2024	-	The Ordinance Amending the Tobacco Tax Act, passed by the Federal Council, moderately increases the tax rates on cigars and cigarillos, fine-cut and waterpipe tobacco, other smoking tobacco and other manufactured tobacco.	-	-	01 Jan. 2025	The tax increase corresponds to a price increase of approximately 0.40 cents per retail package for fine-cut tobacco for rolling cigarettes, heated tobacco products, and snus.
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The tax increase corresponds to a price increase of approximately 0.40 cents per retail package for fine-cut tobacco for rolling cigarettes, heated tobacco products, and snus.

<https://www.news.admin.ch/de/nsb?id=102813>

3.	SWISS CUSTOMS TARIFF: Tariff Change concerning the tariff classification of fruit or vegetable juices diluted with water, 24.09.2025	-	The Harmonized System (HS) Committee of the World Customs Organization (WCO) has decided that the maximum fruit juice content of beverages falling under heading 2202.10 must not exceed 25% by volume.	-	-	01 Oct. 2025	Fruit or vegetable juices diluted with water, with a juice content exceeding 25% by volume, other than those falling under heading 2202.9911/9989, are therefore now classified under heading 2202.9990.
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This adjustment has no impact on regulations or customs duty rates. Decisions taken by the Harmonized System Committee during its 75th session concerning amendments to the Harmonized System Explanatory Notes, see the following documents: Chapters 07, 16, 21, 22, 29, 94, and 95 (in the PDF documents, a vertical line in the left margin indicates the lines that have been amended). These amendments will be effective from October 1, 2025.

<https://xtares.admin.ch/tares/login/loginFormFiller.do?l=fr>

4.	Joint Statement on a Framework for a United States –	-	Swiss Federal Department of Economic Affairs, Education and	-	-	-	Through the Agreement, the Participants intend to create a
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	Switzerland – Liechtenstein Agreement on Fair, Balanced, and Reciprocal Trade, 11.11.2025		Research EAER reported that Switzerland and Liechtenstein signed a non-binding Memorandum of Understanding (MoU) with the United States that will reduce the country-specific additional tariff to 15%.				dynamic and balanced trading relationship on a reciprocal and mutually advantageous basis, with a view toward creating good, high-paying jobs and economic growth in their markets.
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Switzerland intends to take action to balance its trade with the United States, including by purchasing U.S. goods, facilitating investment in the United States, and removing tariff and non-tariff barriers for U.S. goods. The Participants intend to immediately begin negotiations of the Agreement with the aim to make significant progress, and if possible, conclude the Agreement, by the first quarter of 2026, subject to their respective domestic processes. The Participants intend for the negotiations of the Agreement to focus on the following key areas:

1. Investment, Commercial Considerations, and Opportunities
2. Tariffs
3. Non-Tariff Barriers and Related Matters
4. Digital Trade and Technology
5. Economic Security

<https://www.news.admin.ch/en/newsb/EUhpFWGrZhLKPQaSusIrb>

2.2 Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	European Commission's Implementing Regulation (EU) 2024/2598 04.10.2024	This regulation, adopted on 4 October 2024 and published in the Official Journal on 7 October 2024, establishes an EU-approved list of third countries/regions from which certain animals and products of animal origin can enter the EU.	-	03 Sept. 2026	MPEDA has conveyed to the Mission that as part of the implementation of the regulation, the EC has requested all third countries, including India, to provide the additional guarantees of compliance to retain India in the EU listing.
	This regulation tightens control on antimicrobial use in imported animal products, listing only those third countries that can guarantee compliance with EU health standards. At present, India is not listed in the published the regulation 2024/2598. Indian competent authority has to communicate the compliance guarantee, failing which animal origin products intended for human consumption including aquaculture products will be denied				

	access to the EU market w.e.f. 3.9.2026. https://eur-lex.europa.eu/eli/reg_impl/2024/2598/oj/eng
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2.3 Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard / technical / regulation / conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	Swissmedic published a new TI (Technical Interpretation) on the return of medicinal products	Swissmedic published a new Technical Interpretation based on the guidelines of Good Distribution Practice (GDP).	-	30 June 2025	It defines the minimum requirements for wholesalers handling medicinal products returned by retailers, particularly with regard to the time limits that must be observed between delivery and return of the medicinal products.
	www.swissmedic.ch/swissmedic/en/home/news/mitteilungen/neue-techn-interpretation-ti-i-smi-ti-28.html				
2.	The 1999 Agreement on Trade in Agricultural Products between Switzerland and the EU, (updates published on 16.01.2025)	The Agreement on Trade in Agricultural Products facilitates trade between Switzerland and the EU in this sector	-	Changes from 01 Jan 2025	The agreement has created additional opportunities for Switzerland to export its agricultural products to the EU, its most important trading partner in this sector, and vice versa. In 2023, approximately 50% of Swiss agricultural exports went to EU member states, while about 74% of its agricultural imports came from the EU.
	This is achieved by reducing tariff barriers (import quotas and tariff reductions) and non-tariff barriers (different product regulations and admission requirements) for specific product segments. https://www.europa.eda.admin.ch/en/agreement-agriculture				

2.4 Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products / sectors affected (HS codes)	Effective from
1.	Federal Council to harmonise export controls for dual-use goods: Amendment of	On 2 April 2025, the Federal Council adopted an amendment to the Goods Control Ordinance and introduced new export controls for	New technologies such as quantum computing, advanced	01.05.2025

	the Goods Control Ordinance (published on 02.04.2025)	dual-use goods in the field of new technologies. The move is Switzerland's response to the blockade of multilateral export controls and aims to harmonise Swiss export controls with those of its main trading partners. The changes take effect on 1 May 2025	semiconductor manufacturing, artificial intelligence and additive manufacturing	
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Remarks if any: In Switzerland, the export control of dual-use goods is regulated by the Goods Control Act (GCA). The list of goods in Annex 2 of the Goods Control Ordinance (GCO) specifies the dual-use goods, technologies and software that are subject to an export licence. However, ongoing geopolitical tensions are making it difficult to adopt new lists with respect to new technologies. Switzerland's main trading partners have introduced national controls based on technical negotiations in international export control regimes to take account of technological progress. (<https://www.news.admin.ch/en/nsb?id=104712>)

2.5 Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from
1.	The Financial Market Supervision Act (FINMASA) is to supervise banks, insurance companies and other financial intermediaries on behalf of the state. It constitutes the umbrella law for other federal acts with provisions related to financial market supervision. (published on 16.09.2025)	Banks, Insurance companies and other financial intermediaries	-	16.09.2025

Remarks if any: On 12 September 2025, the Federal Council adopted the dispatch on the amendment to FINMAG. The revision aims to adapt the Swiss legal framework for international cooperation in the financial market sector to the current requirements of cross-border financial transactions. These amendments will preserve the integrity, transparency and stability of the financial markets and strengthen customer protection. At the same time, they will support the international competitiveness and global networking of the Swiss financial centre. (<https://www.sif.admin.ch/en/financial-market-supervision-act-finmasa>)

3. Other Feedback

3.1 Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

3.2 Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date / venue	Number of participants from India	Name(s) of large/ key participants from India	Source of funding (MAI, TA / TC)
1.	Geneva Science and Diplomacy Anticipator (GESDA) Global Summit in Geneva Principal Scientific Adviser to Government of India, Prof. Sood shared his thoughts as a panellist on a session titled "Vision to Action: Strengthening Global Research" at the opening plenary session of GESDA in Geneva on 15 Oct 2025.	15-16 Oct. 2025 Geneva	5/6	Principal Scientific Adviser (PSA) to Government of India	-
Remarks: On day-2 of GESDA Global Summit at Geneva, Prof. Sood shared the dais with co-panellist Alexander Fasel, State Secretary for Foreign Affairs of Switzerland, on topic "Anticipatory Diplomacy for Innovation and Emerging Technologies". He highlighted India's efforts in advancing science, technology & innovation - from AI to Quantum and emphasized the need for synergy between science advice & diplomacy for achieving societal and global good. Prof. Sood had a brief meeting with the Foreign Minister of Switzerland Federal Councillor Ignazio Cassis, accompanied by State Secretary for foreign affairs, Switzerland, Alexandre Fasel, during the GESDA Global Summit dinner at Geneva. They discussed the bilateral and multilateral matters of mutual interest. https://www.indembassybern.gov.in/event_detail/?eventid=1174					
2.	World of Coffee Geneva 2025 , leading annual trade show for the global coffee industry, organized by the Specialty Coffee Association (SCA). It brings together professionals, exhibitors, and enthusiasts from around the world to explore the latest trends, equipment, and innovations in specialty coffee.	26-28 June 2025 Geneva	34	Coffee Board of India, TATA Coffee, ITC, Allana, Perfetto Naturals, Tripathi.	-
Feedback / Remarks: On 27 June 2025, Mission, coordinated with Coffee Board of India for putting up the 'Coffees of India' Pavilion at the World of Coffee Geneva 2025. CEO & Secretary, Coffee Board of India, Mr. Kurma Rao, inaugurated the Pavillion in the presence of prominent exhibitors and business leaders from the global coffee industry. The initiative provided a high-visibility platform to showcase the uniqueness, quality, and diversity of Indian coffee, strengthening India's brand presence in international markets and fostering new opportunities for trade and collaboration. The India Pavilion showcased Indian Coffee to the world. https://x.com/IndiainSwiss/status/1938683064085029154					
3.	Vitafoods Europe 2024 Geneva was a much-anticipated annual event, where the global nutraceutical	14-16 May 2024 Palexpo	80+	SHEFEXCIL	MAI

supply chain came together to do business and covered four key sectors; ingredients and raw materials, finished products, private label and services, equipment & machinery.	Geneva			
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Feedback / Remarks: Vitafoods Europe 2024 provided space for nutraceutical professionals, Indian companies and SHEFEXCIL, to showcase sustainable and nutraceuticals products from India. This is in line with SHEFEXCIL feedback as buyers were interested in the following products: 1. Berberine Chloride 2. Bacillus Clausii 3. Bacillus Coagulans 4. L Seleniomethionine 5. Ferrous Fumarate 6. Ferric Pyrophosphate 7. Gremin 8. Grantria 9. Lycopene Extract 10. CURCUMIN EXTRACT 11. Piper nigrum 12. Withania Somnifera.

Ambassador also visited the 'India Pavilion' set by Shellac and Forest Products Export Promotion Council (SHEFEXIL) at the Vitafoods Europe 2024 and interacted with the strong Indian participation of 75 companies led by SHEFEXIL.y

3.3 Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large / key participants from the relevant country	Feedback received (Max. 200 words) (uploaded on Mission site)
1.	16th edition of International Railway Equipment Exhibition (IREE), Global Platform for Railway, Metro Technology & Services organised by Confederation of Indian Industry (CII) in association with Ministry of Railways, Government of India	15-17 October 2025 at Bharat Mandapam, New Delhi	-	-	16.12.2024
2.	Global Fintech Fest (GFF) 2025, organised by Payments Council of India (PCI), National Payments Corporation of India (NPCI), and Fintech Convergence Council (FCC)	07-09 October 2025, at Jio World Convention Centre, Mumbai, India	-	-	26.06.2025
3.	Tamil Nadu Global Startup Summit (TNGSS) 2025, organised by StartupTN, nodal agency of the Government of Tamil Nadu	09-10 October 2025 at CODISSIA Trade Fair Complex, Coimbatore, Tamil Nadu, India	-	-	29.06.2025
4.	60th IHGF Delhi Fair	13 – 17 October	-	-	17.07.2025

	(Autumn) 2025, organized by Export Promotion Council for Handicrafts (EPCH)	2025 at India Expo Centre & Mart, Greater Noida, Delhi NCR, India			
5.	Bharat International Rice Conference 2025 (BIRC 2025) organised by the Indian Rice Exporters' Federation (IREF) in collaboration with APEDA	30-31 October 2025 at Bharat Mandapam, Pragati Maidan, New Delhi	-	-	02.07.2025
6.	India Maritime Week (IMW) 2025 organized by the Ministry of Ports, Shipping and Waterways, Government of India	27-31 October 2025 at NESCO Exhibition Centre, Mumbai, India	-	-	30.07.2025
7.	Hosted Buyer Program 2025 of India SME Forum, organised by the India SME Forum	03-04 October 2025 at New Delhi and on 06-07 October 2025 at Pune, Maharashtra, India	-	-	26.08.2025
8.	Vibrant Gujarat Regional Conferences (VGRC), organised by Federation of Indian Export Organisations (FIEO), in collaboration with the Government of Gujarat	09-10 October 2025 at Mehsana, Ahmedabad, Gujarat, India	-	-	16.09.2025
9.	9th Edition of India Mobile Congress (IMC) 2025, organised by Department of Telecommunications (DoT), Ministry of Communication, along with the Cellular Operator Association of India (COAI)	08-11 October 2025 at Yashobhoomi, Dwarka, New Delhi, India	-	-	16.09.2025
Remarks: In October 2025, Embassy of India, Berne issued 45 nos. of Business Visas.					

3.4 Any Other Submission

Nil

4. Trade and Investment

4.1. Significant trends in trade and investment (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods	India-Switzerland total trade in Sept. 2025 was USD 4,079 million that	This imbalance highlights the

		accounted 4.2% of Switzerland's total trade (USD 96,194 million).	need for strategic efforts and careful monitoring of the rising imports to ensure sustainable trade relations. [Annexure 2]
	India's exports to Switzerland	In September 2025, India's export products to Switzerland registered an increase by 28.11%, as compared to August 2025 (USD 185 million).	
	India's imports from Switzerland	In September 2025, India's import from Switzerland registered an increase by 105.45%, as compared to August 2025 (USD 1870 million).	
	Summary	In Sept. 2025, India's bilateral trade with Switzerland reflected divergent trends between exports and imports. While exports increased by 28.11% compared to August 2025 (from USD 237 million to USD 185 million), imports surged by 105.45% month-on-month, reaching USD 3,842 million. This widening trade gap underscores India's sustained dependence on Swiss commodities, particularly gold, luxury goods, and pharmaceuticals.	
2.	Trade in Services [Annexure 6]	<p>In Q2 2025, India's total service exports to Switzerland rose to CHF 874.27 million, up from CHF 761.27 million in Q1, reflecting strengthened bilateral ties in the services sector. Telecommunications, computer, and information services remained the largest component at CHF 344 million, growing 15.28% over the previous quarter. Transport services contributed CHF 80.29 million (+31.62%), while licence fees surged sharply to CHF 53.73 million (+192.21%), and tourism services rose to CHF 4.41 million (+58.36%).</p> <p>The data highlights the continued dominance of ICT services, with notable growth in licensing and transport, signaling diversification and increasing demand for India's high-value service exports to Switzerland.</p>	These figures highlight the continued dominance of ICT services in India's export portfolio, along with significant contributions from transport and Licence related services.
3.	Investment [Annexure 7]	<p>FDI: From April 2000 to June 2025, FDI from Switzerland to India totaled USD 10.87 billion (1.46% of total FDI inflows). (Source: DPIIT)</p> <p>ODI: During April 2000-August 2025, India's ODI to Switzerland reached USD 8.96 billion,</p>	<p>The data indicates a steady and diversified bilateral investment relationship with potential for further growth.</p> <p>Indian investments are mainly in manufacturing, wholsale,</p>

		making Switzerland, the 10 th destination of ODI from India (Source: DEA, Govt. of India). ODI: In Sept. 2025, 2 Indian companies / entities made an investment of USD 0.31 million, through JVs / WoS, as compared to USD 18.41 million in Sept. 2025. (Source: RBI)	retail trade, restaurants and hotels and financial, insurance and business services reflecting a focus on high-value and service-oriented sectors.
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4.2 Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
-	-	-	-

4.3 Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement Notice No.	Tender Publish date	Sector	Value of tender / procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by Psychiatrische Universitaetsklinik Zuerich Tender for Lieferung Kaffee und Kaffeeprodukte	28.10.2025	Non-alcoholic beverages / Beverages, tobacco, and related products	-	12.12.2025	13.11.2025
	Link: https://www.simap.ch/en/project-detail/6ec097da-d25a-40e9-9436-f00f717fe2e0#invitationtotender					
2	Request for Tender submitted by Bundesamt fur Bauten und Logistik (BBL), contract chairs in accordance with the specifications in the requirements specification		Office Supply Procurement of Objektstuhle (Object Chairs)	-	-	13.11.2025
	Link: https://www.simap.ch/en/project-detail/308a919a-ae89-4998-9d08-d44448582d3d#invitationtotender					

4.4 Tender Received from India

Sr. Nr.	Company / Institution / Organization	Tender ID/Nr.	Due Date	Uploaded on Website
1	BHEL, India	T/T212/25/1393N/1	09.10.2025	06.10.2025

2	BHEL, India	T/T212/5/1395M/1	09.10.2025	06.10.2025
3	CSIR-IITR, Lucknow, UP	2025_CSIR_248298_1	08.10.2025	06.10.2025
4	CSIR-IGIB, New Delhi	2025_CSIR_248374_1 (4/5(55)25-Pur)	11.10.2025	06.10.2025
5	SECL, Coal India Ltd.	Global e-Tender No. 06	13.10.2025	06.10.2025
6	AIIMS, New Delhi	XX-80/SO(DO)/Gastro/2025-26	13.10.2025	06.10.2025
7	AIIMS, New Delhi	XX-81/SO(DO)/B.B./2025-26	06.10.2025	06.10.2025
8	AIIMS, IRCH, New Delhi	IR-09/IRCH/R.O./2025-26	10.10.2025	06.10.2025
9	AIIMS, CN Centre, New Delhi	86/CNC/NS/2025-26/St.	27.10.2025	06.10.2025
10	AIIMS, CN Centre, New Delhi	48/CNC/NA/2024-25/St.	13.10.2025	06.10.2025
11	AIIMS, CN Centre, New Delhi	50/CNC/NS/2025-26/St.	06.10.2025	06.10.2025
12	Physical Research Laboratory (PRL), Ahmedabad	PRL/PURCHASE/PR2025000 04701	14.10.2025	06.10.2025
13	Indian Institute of Tropical Meteorology (IITM), Pune	PS/125/16/2025/EoI (16.09.2025)	27.10.2025	06.10.2025
14	Bharat Heavy Electricals Limited (BHEL), Solar Business Division, Prof. CNR Rao Circle, IISc Post, Bengaluru – 560012, India	BHEL/SBD/EOI/01 (NIT_94954)	31.10.2025	13.10.2025
15	Dr. R.P. Centre for Ophthalmic Sciences, AIIMS, New Delhi – 110029, India	23/CPPP-GT/RPC/SSK/2025-26 / CPPP ID: 2025_AIMSD_877826_1	24.10.2025	19.10.2025
16	Department of Anaesthesiology, AIIMS, New Delhi – 110029, India	XX-84/SO(DO)/Anesth./25-26/M&E	27.10.2025	19.10.2025
17	Department of Emergency Medicine, AIIMS, New Delhi – 110029, India	XX-91/SO(DO)/E.M./25-26/M&E	27.10.2025	19.10.2025
18	Department of Urology, AIIMS, New Delhi – 110029, India	XX-57/SO(DO)/Uro./25-26/M&E	28.10.2025	19.10.2025
19	Department of Urology, AIIMS, New Delhi – 110029, India	XX-82/SO(DO)/Uro./25-26/M&E	28.10.2025	19.10.2025
20	Department of Nephrology, AIIMS, New Delhi – 110029, India	XX-94/SO(DO)/Nephro./25-26/M&E	28.10.2025	19.10.2025
21	Department of Reproductive Biology, AIIMS, New Delhi – 110029, India	XX-86/SO(DO)/R.B./25-26/M&E	20.10.2025	19.10.2025
22	Department of Urology, AIIMS, New Delhi – 110029, India	XX-58/SO(DO)/Uro./25-26/M&E	30.10.2025	19.10.2025
23	Department of Obstetrics & Gynaecology, AIIMS, New Delhi – 110029, India	XX-63/SO(DO)/O&G/25-26/M&E	30.10.2025	19.10.2025
24	Department of Obstetrics &	XX-85/SO(DO)/O&G/25-	23.10.2025	19.10.2025

	Gynaecology, All India Institute of Medical Sciences (AIIMS), Ansari Nagar, New Delhi – 110029, India	26/M&E		
25	CSIR–Institute of Himalayan Bioresource Technology (IHBT), Palampur – 176061, Himachal Pradesh, India	4/5(58)25-Pur / CPPP ID: 2025_CSIR_253248_1	20.11.2025	29.10.2025
26	CSIR–Indian Institute of Toxicology Research (IITR), Vishvigyan Bhawan, 31 Mahatma Gandhi Marg, Lucknow – 226001, India	IITR/PUR/9(04)/VikasS/25-26/182/GTE / CPPP ID: 2025_CSIR_250460_1	18.11.2025	29.10.2025

4.5 List of Trade Fairs / Exhibitions received from India and published on Mission's website

Sr. Nr.	Trade Fairs / Exhibitions	Organizers	Uploaded on Website
1	6th Edition of the Global Artificial Intelligence Summit & Awards (GAISA 6.0), Scheduled from 10-11 Feb. 2026, at Yashobhoomi, New Delhi, India	All India Council for Robotics & Automation (AICRA)	03.10.2025
2	Indiasoft 2026: International IT Exhibition & Conference, Scheduled from 23-25 March 2026, at Bharat Mandapam, New Delhi, India	Electronics and Computer Software Export Promotion Council (ESC),	14.10.2025
3	10th Global Economic Summit (GES) and the 6th World Trade Expo (WTE), Scheduled from 21-22 Nov. 2025 at the World Trade Center Mumbai, India	World Trade Center Mumbai and the All-India Association of Industries (AIAI)	14.10.2025
4	4th Edition of India Energy Week, Scheduled from 27-30 January 2026, ATI, Betul, Goa, India	Ministry of Petroleum and Natural Gas (MoPNG), the Federation of Indian Petroleum Industry (FIPI)	16.10.2025
5	Gujarat International Buyer Seller Meet, Rajkot, Scheduled from 8-9 January 2026, Rajkot, Gujarat, India	Federation of Indian Export Organisations (FIEO), in collaboration with the Government of Gujarat,	17.10.2025
6	ICAI World Forum of Accountants (WOFA 2.0), Scheduled from 30 Jan. – 01 Feb. 2026, at India Expo Centre & Mart, Greater Noida, India	Chartered Accountants of India (ICAI)	29.10.2025
7	11th edition of the India Electronics Expo (INDELXPO), scheduled from 23-25 March 2026, at Pragati Maidan, New Delhi, India	Electronics and Computer Software Export Promotion Council (ESC), supported by the Ministry of Commerce & Industry, Government of India, under the Market Access Initiative (MAI) scheme.	30.10.2025

4.6 Trade queries for Import / Export received from India

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Wealthforge Industries Pvt. Ltd.	33074100, 33030090, 63079090, 09109100	Home Fragrance & Spiritual Products, Textiles, Spices & Food Products	07.09.2025	06.10.2025
2	DsB Global Exim	1507, 1202, 0713, 1208	Agriculture & Edible Oils	08.09.2025	06.10.2025
3	Lovetobag	4202, 6217, 3307	Fashion & Lifestyle Products	08.09.2025	06.10.2025
4	Wmd Overseas	1006, 0910, 6304/6217, 3004, 8708, 0808/0709, 1001-1008	Agriculture & Food Products, Textiles & Apparels, Pharmaceuticals, Automotive	08.09.2025	06.10.2025
5	Aranyaa Logistics	7103	Gems & Jewellery	11.09.2025	06.10.2025
6	Jdr Exports	0901, 2101	Beverages & Food Products	12.09.2025	06.10.2025
7	Alps Coton Apparel	9401, 9403, 6306	Outdoor & Camping Equipment	15.09.2025	06.10.2025
8	Royal Overseas	0808, 0709	Agriculture & Horticulture	16.09.2025	06.10.2025
9	PM Global Export	760611, 760612	Metals & Industrial Materials	18.09.2025	06.10.2025
10	Shezle Imperio Private Limited	2309	Agriculture & Animal Nutrition	09.09.2025	08.10.2025
11	Leap Intl Trade	7113110	Gems & Jewellery	04.10.2025	08.10.2025
12	Veerli International	42022220, 420292	Textiles & Sustainable Packaging	04.09.2025	13.10.2025
13	ENN Leathers	420221, 420231, 420239	Leather & Lifestyle Products	08.09.2025	13.10.2025
14	Global NGX	90111	Agriculture & Beverages	11.09.2025	13.10.2025
15	Tectronics Technology Exim LLP	842810, 84313910, 84313990	Industrial Machinery & Material Handling	11.09.2025	13.10.2025
16	Asb Global Gateways	1001-1008, 1301	Agriculture & Natural Resins	12.09.2025	13.10.2025
17	Shiv Enterprises	84672900	Machinery & Industrial Equipment	15.09.2025	13.10.2025
18	Yashraaj Global	100630	Agriculture & Food Products (Grains & Nuts)	20.09.2025	13.10.2025

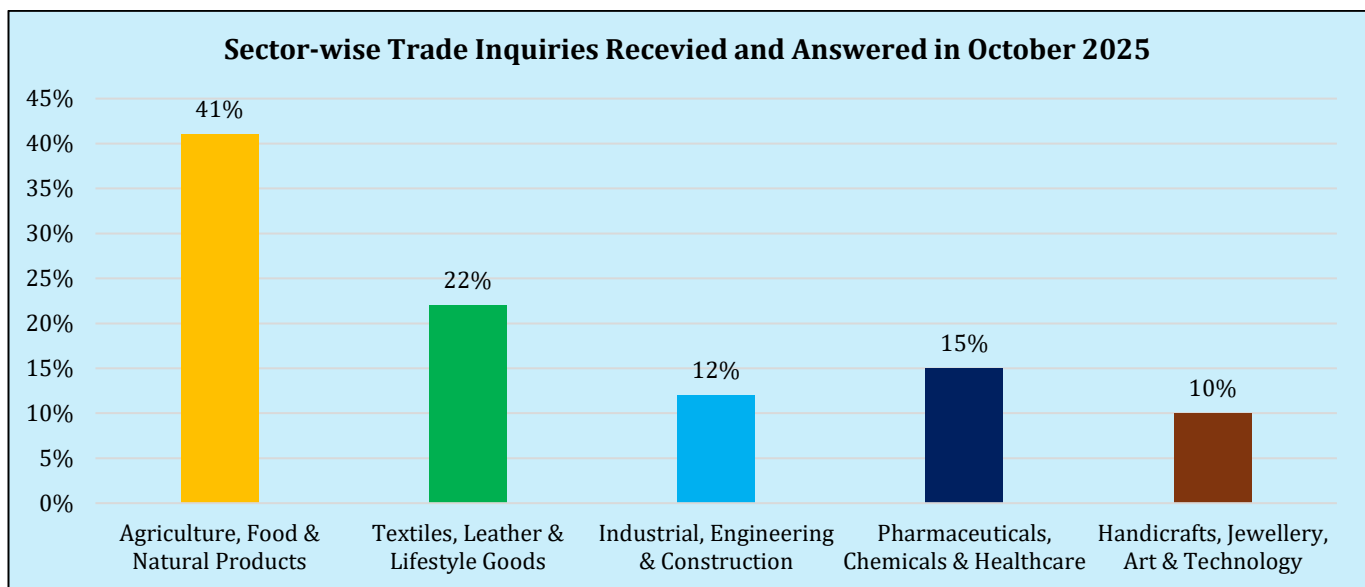
19	Namyoho Exports	6304, 6303	Textiles & Home Furnishings	22.07.2025	13.10.2025
20	Shhades Global Pvt Ltd	630419, 630492, 630391	Textiles & Home Furnishings	22.09.2025	13.10.2025
21	Shhades Global Pvt Ltd (2nd)	732690, 741999	Gems & Jewellery, Handicrafts	22.09.2025	13.10.2025
22	Majestic Associates	300490	Pharmaceuticals & Animal Healthcare	22.09.2025	13.10.2025
23	Incepta Exports	81340	Agriculture & Food Products	22.09.2025	13.10.2025
24	Akshiva Organics	121190, 121221	Agriculture & Food Pharmaceuticals	22.09.2025	13.10.2025
25	M/S Jal Exports	380991	Chemicals & Industrial Applications	22.09.2025	13.10.2025
26	Stylee Lifestyle	620442, 620443	Textiles & Apparels	22.09.2025	13.10.2025
27	2A Tradebridge International	91099	Agriculture & Food Products (Spices)	22.09.2025	13.10.2025
28	Taraansh Enterprises	420219, 420221	Leather & Lifestyle Products	23.09.2025	13.10.2025
29	Deshmukh Company	0910, 0904, 100630, 110100,	Agriculture & Food Products, Textiles & Apparels, Leather	23.09.2025	13.10.2025
30	Vinod Export Elite Company	530310, 630510	Eco-Friendly Products & Food Packaging	23.09.2025	13.10.2025
31	PR&R Exim	070999, 080390, 200799, 100630	Agriculture & Food Products, Construction Materials, Industrial Machinery	03.10.2025	05.11.2025
32	Globalage Exports LLP	091030, 090931,	Agriculture & Food Products (Spices)	01.10.2025	05.11.2025
33	Chem Horizons	3204, 3206, 3208, 3909	Chemicals & Industrial Applications	01.10.2025	06.10.2025
34	Prolijune Industries	620640, 620443	Textiles & Apparels	04.10.2025	13.10.2025
35	Reveal International	150810	Agriculture & Edible Oils	04.10.2025	13.10.2025
36	Kawaar Exim	420221, 420231, 420239	Leather & Lifestyle Products	04.10.2025	13.10.2025
37	VN Export	250100	Minerals & Natural Products	07.10.2025	13.10.2025
38	Panch Amrit Foods	091030, 090931	Agriculture & Food Products	07.10.2025	13.10.2025

39	Green Nova Technologies Pvt Ltd	843629	Agriculture & Industrial Equipment	07.10.2025	13.10.2025
40	Zeedy Overseas	071320, 071340,	Agriculture & Food Products	07.10.2025	13.10.2025
41	Keval Patel	070320, 091011,	Agriculture & Food Products	06.10.2025	13.10.2025
42	Apple Pharmex		Pharmaceuticals & Animal Healthcare	05.10.2025	13.10.2025
43	Karmani Export Import	0910, 1006, 420221, 820551, 732393	Agriculture & Food Products, Textiles & Apparels, Handicrafts	05.10.2025	13.10.2025
44	Vijaya Overseas Export & Import	1515, 1512, 1515, 1515	Agriculture & Edible Oils	03.10.2025	13.10.2025
45	A2 Fresh Farm International	070310, 070960	Agriculture & Food Products	05.10.2025	13.10.2025
46	Studio Life Onn Canvass		Handicrafts & Interior Design Products	05.10.2025	13.10.2025
47	Forfox Exim Pvt Ltd		Agriculture & Food Products	03.10.2025	13.10.2025
48	Sunrise Movers	610510, 620520	Textiles & Apparels	03.10.2025	13.10.2025
49	Aumritham Phoenix Exim LLP	091030, 091032	Agriculture & Food Products	03.10.2025	13.10.2025
50	Khwaisham Overseas	100630	Agriculture & Food Products	03.10.2025	13.10.2025
51	Zuria Wellness Pvt. Ltd.	3301, 3302, 3303, 3304,	Cosmetics, Personal Care & Fragrance	10.10.2025	13.10.2025
52	Rudraksh Foods	100821, 091099,	Agriculture & Food Products	03.10.2025	14.10.2025
53	Aguken AI	998593, 998500	(IT-BPM) Services	01.10.2025	14.10.2025
54	VHA International Trade	091099, 071320	Agriculture & Food Products	01.10.2025	14.10.2025
55	Tantri	570110, 570210, 570500	Textiles & Home Furnishings	03.10.2025	14.10.2025
56	RRP Globe	100600, 121190, 071290,	Agriculture & Food Products, Textiles & Apparels	03.10.2025	14.10.2025
57	Farooq	410799, 420221, 420231	Leather & Lifestyle Products	03.10.2025	14.10.2025
58	WellCure Surgicals	901800	Medical & Healthcare Equipment	03.10.2025	15.10.2025

59	Navkiran Enterprises P Ltd.	100610, 100620	Agriculture & Food Products	03.10.2025	15.10.2025
60	Inara	940550	Renewable Energy & Lighting Solutions	03.10.2025	15.10.2025
61	Astrelis Lifesciences	300490, 293399	Pharmaceuticals & Healthcare	01.10.2025	15.10.2025
62	Murlidhar Industries	130232, 090100, 090800	Agriculture & Food Products	01.10.2025	15.10.2025
63	Oblix Pharma	300490	Pharmaceuticals & Healthcare	02.10.2025	15.10.2025
64	Rujas Lifestyle	570110, 570210, 570500	Textiles & Home Furnishings	03.10.2025	15.10.2025
65	Anmol Jhinjha	843210, 843221, 843229	Agriculture & Industrial Equipment	06.10.2025	15.10.2025
66	Rohe International	481810, 481820, 481890	Paper & Hygiene Products	07.10.2025	15.10.2025
67	Juiiper24 Overseas	410719, 420221, 420231	Leather & Lifestyle Products	07.10.2025	15.10.2025
68	Vistrada Exim	70310	Agriculture & Food Products (Vegetables)	07.10.2025	15.10.2025
69	AreKonkan	460219, 081090,	Agriculture & Natural Products	07.10.2025	15.10.2025
70	Envitect	760611, 760612	Metals & Industrial Materials	01.10.2025	15.10.2025
71	Aromatan Brands	330741, 330300,	Home Fragrance & Spiritual Products	03.10.2025	15.10.2025
72	MW Mercavia	030617, 091000,	Agriculture & Food Products	07.10.2025	16.10.2025
73	Arc Meridian (A division Of V. R. Polymers)	481910, 081190, 081340	Eco-Friendly Packaging, Agriculture & Food Products	07.10.2025	16.10.2025
74	JN Global Trade	711790, 830629	Gems & Jewellery, Handicrafts	08.10.2025	16.10.2025
75	Novasphere Export	701710, 902300	Scientific Instruments & Laboratory Supplies	08.10.2025	16.10.2025
76	Sweta Distributors	300490	Pharmaceuticals & Healthcare	14.10.2025	16.10.2025
77	SFG Tradings Company	081340, 040900, 121190	Agriculture & Natural Products	14.10.2025	16.10.2025
78	Tejraj International Trade	071220, 071290,	Agriculture & Food Products	14.10.2025	16.10.2025

79	Little Genius Toys Pvt. Ltd.	950300, 442190,	Handicrafts, Furniture & Lifestyle Products	16.10.2025	16.10.2025
80	Wellcure Surgicals	901890	Medical & Healthcare Equipment	03.10.2025	17.10.2025
81	MP Traders, India	070310, 091030, 080100	Agriculture & Food Products	06.10.2025	17.10.2025
82	Davostripex	690721, 690722	Building & Construction Materials	07.10.2025	17.10.2025
83	Swift Elite Export	630419, 570500, 940360, 300490	Textiles & Home Furnishings, Furniture & Pharmaceuticals	09.10.2025	17.10.2025
84	Shanti Foods	190410, 190490	Agriculture & Food Products	08.10.2025	17.10.2025
85	Mangalam Acid and Chemicals	283329, 283325,	Chemicals & Industrial Applications	08.10.2025	17.10.2025
86	Shefali Agarwal	150810, 151550, 190590	Agriculture & Food Products	15.10.2025	17.10.2025
87	JPHS Multiventure Pvt. Ltd.	91030	Agriculture & Food Products (Spices)	04.10.2025	17.10.2025
88	Pahel Exim	630533, 630539	Eco-Friendly Products & Food Packaging	13.10.2025	05.11.2025
89	Matigo Exim	200100	Agriculture & Food Products	18.10.2025	20.10.2025
90	Aayza Export Corporation	070999, 080390, 091099	Agriculture & Food Products, Textiles & Apparels	15.10.2025	20.10.2025
91	First Hand Trading Company	170114, 090240, 091030, 040900	Agriculture & Food Products	16.10.2025	20.10.2025
92	Empire International	690721, 690722, 690723, 691010	Building & Construction Materials	16.10.2025	20.10.2025
93	Sophia Impex	720800, 721000, 720900, 730600	Metals & Industrial Materials, Textiles & Apparels, Agri & Food Products	27.10.2025	20.10.2025
94	Singhal Trading Corporation	230120, 150420	Agriculture & Animal Feed Products	02.10.2025	20.10.2025
95	Hari Om Medical	100630, 520800, 300490	Agriculture & Food Products, Textiles & Apparels, Pharmaceuticals & Healthcare	15.10.2025	20.10.2025

96	Sharma Technocast	731700	Metals & Industrial Hardware	16.10.2025	21.10.2025
97	Singari Exports	442199, 441500,	Handicrafts, Furniture & Home Décor	15.10.2025	23.10.2025
98	JKH Exports	121190, 120400, 100590	Agriculture & Natural Products	27.10.2025	29.10.2025
99	VedaRasya International	330590	Cosmetics & Personal Care Products	24.10.2025	29.10.2025
100	Mahavir Beverages Pvt. Ltd.	220290, 040310, 200989	Agriculture & Beverages (Fruit & Dairy Products)	25.10.2025	29.10.2025
101	A To Z Exports	091030, 090421, 090931	Agriculture & Food Products (Spices, Grains & Vegetables)	26.10.2025	29.10.2025



As per the analysis, Agriculture, Food & Natural Products received the highest share of trade inquiries in October 2025 (41%) followed by Textiles, Leather & Lifestyle Goods (22%). While Pharmaceuticals, Chemicals & Healthcare accounted for 15%.

Number of trade enquiries carried over from previous month	Number of trade enquiries received in October 2025	Number of trade enquiries answered in October 2025	Number of trade enquiries carried over to following month
30	75	101	4

4.7 Trade queries for Import/Export received from Switzerland (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name / Person	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

4.8 Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

India – Switzerland

1. India-EFTA Trade and Economic Partnership Agreement (TEPA) Comes into Force on

01 October 2025: A historic milestone in India's trade diplomacy — the India-EFTA Trade and Economic Partnership Agreement (TEPA) officially came into effect on 01 October 2025, strengthening economic ties between India and the EFTA member states (Switzerland, Norway, Iceland, and Liechtenstein). This landmark agreement opens new opportunities for trade, investment, and cooperation, marking the beginning of a new era in India's global economic engagement. **Key Highlights:**

- Enhanced market access for Indian goods and services
- USD 100 billion investment commitment over 15 years
- Creation of 1 million jobs in India
- Stronger bilateral relations with EFTA nations
- The implementation of TEPA sets the stage for deeper collaboration, sustainable growth, and shared prosperity between India and EFTA countries.

https://www.indembassybern.gov.in/event_detail/?eventid=1172

2. Principal Scientific Adviser to Government of India, shared his thoughts as a panellist at the opening plenary session of GESDA in Geneva:

On 15 October 2025, Principal Scientific Adviser (PSA) to Government of India, Prof Ajay Sood, during his three-days' visit to Switzerland shared his thoughts as a panellist at the opening plenary session of Geneva Science and Diplomacy Anticipator (GESDA) Global Summit in Geneva.

On day-2 of GESDA Global Summit at Geneva, Prof. Sood shared the dais with co-panellist Alexander Fasel, State Secretary for Foreign Affairs of Switzerland, on topic ""Anticipatory Diplomacy for Innovation and Emerging Technologies"". He highlighted India's efforts in advancing science, technology & innovation -from AI to Quantum and emphasized the need for synergy between science advice & diplomacy for achieving societal and global good. Prof. Sood had a brief meeting with the Foreign Minister of Switzerland Federal Councillor Ignazio Cassis, accompanied by State Secretary for foreign affairs, Switzerland, Alexandre Fasel, during the GESDA Global Summit dinner at Geneva. They discussed the bilateral and multilateral matters of mutual interest. The 2025 GESDA Summit features a distinguished roster of speakers, included:

- Ignazio Cassis, Swiss Federal Councillor and Head of the Federal Department of Foreign Affairs
- Tatiana Valovaya, Director-General of the United Nations Office at Geneva
- Doreen Bogdan-Martin, Secretary-General, International Telecommunication Union
- Sylvie Briand, Chief Scientist, World Health Organization
- Anna Koivuniemi, Head of Impact Accelerator, Google DeepMind
- Magdalena Skipper, GESDA Board Member and Editor-in-Chief, Nature

Ministerial-level representatives are also attending, such as:

- Sabine Monauni, Deputy Prime Minister of Liechtenstein
- Ajay Kumar Sood, Principal Scientific Adviser to the Government of India

<https://www.gesda.global/news-centre-events/>

5. Tourism

5.1 Tourist Visa Issued

Sr. Nr.	Tourist Visa Issued during the Month – October 2025	Tourist Visa Issued during the Same Month Last Year – October 2024	Tourist Visa Issued Cumulatively during the Year: January-October 2025	Tourist Visa Issued Cumulatively during the last Year: January-October 2024
1	126	115	1298	1213

(Embassy of India, Berne)

5.2 Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1.	Tourism Promotion activities at the VFS center, Berne	Incredible India	More than 100
2.	Mission is planning to organise State focused trade and tourism events that aligns with State's Day . It has come to the notice that in November, eight States (Andhra Pradesh, Chhattisgarh, Haryana, Karnataka, Kerala, Madhya Pradesh, Punjab, and Tamil Nadu) and five Union Territories (UTs) (Andaman and Nicobar Islands, Chandigarh, Delhi, Lakshadweep, and Puducherry) will celebrate their foundation or formation day. In this regard, Mission to host an interactive event or engagement session in November/December 2025 with Swiss tour-operators / stakeholders under the theme of "Incredible India" , with a special focus on showcasing the 'States and Union Territories'. The event will aim to highlight unique trade opportunities and tourism attractions, thereby fostering deeper partnerships and enhancing India's visibility in Switzerland	Incredible India – States Days	-

5.3 Use of Social Media / Print Media / Electronic Media for promoting tourism

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	-	-	-	-	-
Nr. of Impressions	-	-	-	-	-	-	-
Nr. of Likes	-	-	-	-	-	-	-

5.4 Any advisory issued by the country for traveling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	The Embassy of Switzerland, India website published Travel Advice which is as follows: [Valid on 17.11.2025 / Changes published on: 10.06.2025] Travel to certain parts of the country is generally discouraged (see the chapter on specific regional risks). On May 10, 2025, a ceasefire was agreed between India and Pakistan after several days of military action between the two countries. The situation remains tense, and future developments are uncertain. Airspace may be partially closed at short notice, and	Not Specified	-

	flights may be cancelled or suspended entirely. Access restrictions to certain locations in the border area are to be expected. Some regions may only be visited with a special permit. The Indian Embassy in Bern provides information on which areas are affected and how to apply for the permit. More information available at: www.eda.admin.ch/countries/india/de/home/reisehinweise/vorort.html		
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5.5 Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1.	The mission plans to hold virtual and in-person meetings with leading Swiss tour operators and agencies that specialize in organizing tours to India.	-

5.6 Any other information:

Nil

6. Transfer of Technology to India

6.1 New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Invisible implant for clear vision	Damage to the cornea affects millions of people worldwide. Empa researchers are working on a transparent, biocompatible implant from the 3D printer. This allows defects to be repaired seamlessly and permanently. 3D extrusion bioprinting makes it possible to tailor the implant to the patient's individual corneal curvature. markus.rottmar@empa.ch https://www.empa.ch/web/s604/hornhaut-implantat-fuer-das-auge-zukunftsfonds	Medical Sector	Dr. Markus Rottmar Biointerfaces Tel. +41 58 765 71 18
2.	Green electronics thanks to biodegradable circuit boards	Modern printed circuit boards are made from petroleum-based materials and are difficult to recycle. Empa researchers have developed a biodegradable version – an important step toward sustainable electronics. Their biomaterial is based entirely on wood and can be processed into functional circuit boards for electronic devices. thomas.geiger@empa.ch https://www.empa.ch/web/s604/hypelignum-cellulose-computer-mouse	Electronics Sector	Dr. Thomas Geiger Cellulose & Wood Materials Phone +41 58 765 47 23

6.2 Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

6.3. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

6.4 Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1.	Geneva Science and Diplomacy Anticipation (GESDA) Summit 2025, Geneva	Science and Diplomacy	<p>The 2025 GESDA Summit features a distinguished roster of speakers, included:</p> <ul style="list-style-type: none"> • Ignazio Cassis, Swiss Federal Councillor and Head of the Federal Department of Foreign Affairs • Tatiana Valovaya, Director-General of the United Nations Office at Geneva • Doreen Bogdan-Martin, Secretary-General, International Telecommunication Union • Sylvie Briand, Chief Scientist, World Health Organization • Anna Koivuniemi, Head of Impact Accelerator, Google DeepMind • Magdalena Skipper, GESDA Board Member and Editor-in-Chief, Nature <p>Ministerial-level representatives are also attending, such as:</p> <ul style="list-style-type: none"> • Sabine Monauni, Deputy Prime Minister of Liechtenstein • Ajay Kumar Sood, Principal Scientific Adviser to the Government of India <p>https://www.gesda.global/news-centre-events/</p>	Prof. Ajay Kumar Sood , Principal Scientific Adviser to the Government of India
	<p>On 15 October 2025, Principal Scientific Adviser (PSA) to Government of India, Prof Ajay Sood, during his three-days' visit to Switzerland shared his thoughts as a panellist at the opening plenary session of Geneva Science and Diplomacy Anticipation (GESDA) Global Summit in Geneva on a session titled "Vision to Action: Strengthening Global Research". The session was moderated by Ms. Marilyne Andersen, Director General of GESDA.</p> <p>On day-2 of GESDA Global Summit at Geneva, Prof. Sood shared the dais with co-panellist Alexander Fasel, State Secretary for Foreign Affairs of Switzerland, on topic ""Anticipatory Diplomacy for Innovation and Emerging Technologies"". He highlighted India's efforts in</p>			

	advancing science, technology & innovation -from AI to Quantum and emphasized the need for synergy between science advice & diplomacy for achieving societal and global good. Prof. Sood had a brief meeting with the Foreign Minister of Switzerland Federal Councillor Ignazio Cassis, accompanied by State Secretary for foreign affairs, Switzerland, Alexandre Fasel, during the GESDA Global Summit dinner at Geneva. They discussed the bilateral and multilateral matters of mutual interest.
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6.5 Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	Ground Sensor for Autonomous Parking Guidance Systems Publication Number: CH-721754 / 31.10.2025	The invention comprises a sensor housing containing a solar panel and protected electronic components, such as a three-axis magnetometer and a microcontroller. The three-axis magnetometer detects changes in the Earth's magnetic field along the three axes (X, Y, Z) and thereby provides precise information about the presence, position, and size of vehicles. The data is forwarded to the microcontroller, which processes the information and transmits it via a LoRaWAN radio protocol. https://www.swissreg.ch/database-client/register/detail/patent/1207423226	Transport Sector	Timon Bommer Boctec Hauptstrasse 56 4566 Kriegstetten Schweiz
2	Roof Box - Wind Power Generation Publication Number: CH-721771 / 31.10.2025	The invention relates to a box equipped with one or more turbines and capable of generating electricity. This box can be attached to any means of transport. It can be mounted on the roof of a car, just like a conventional roof box. The invention resembles a roof box in terms of size and shape. However, it includes one or more generators and turbines that are rotated by wind power and consequently generate electricity. The generated electricity is preferably fed into a storage device. The storage device can be located in the roof box. If the user drives an electric car, they can directly power or charge the vehicle with the electricity generated by this invention. If the user drives a fuel-powered vehicle, they can use the generated and stored electricity for other purposes. The electricity can be used at home, while camping, or for other purposes, or it can be fed into the public grid. https://www.swissreg.ch/database-client/register/detail/patent/1207373279	Renewal Energy Sector	Gabriel Greif Grossmann Meisenweg 5 3422 Kirchberg Schweiz

6.6 Any other information

Nil

7. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Ambassador called on newly appointed Head of Asia-Pacific Division, Federal Department of Foreign Affairs of Switzerland, Amb Markus Leitner in Berne on 09 October 2025	On 09 October 2025, Ambassador called on newly appointed Head of Asia-Pacific Division, Federal Department of Foreign Affairs of Switzerland, Ambassador Markus Leitner. They discussed bilateral, regional & multilateral matters of common interest.	https://www.indembaassybern.gov.in/event_detail/?eventid=1177
2	Ambassador received the representative of Lugano City in Berne on 09 October 2025	On 09 October 2025, Ambassador received the representative of Lugano City, Switzerland at the Chancery and discussed ways to strengthen economic and cultural cooperation between India and Canton of Ticino.	https://www.indembaassybern.gov.in/event_detail/?eventid=1180
3	Ambassador received CEO of Swiss Company Transmutex SA in Berne on 10 October 2025	On 10 October 2025, Ambassador received CEO of Swiss Company Transmutex SA, Mr. Franklin Servan-Schreiber at the Chancery and discussed areas of future collaborations.	https://www.indembaassybern.gov.in/event_detail/?eventid=1178
4	First Secretary Veena Tirkey welcomed and received Principal Scientific Adviser to Government of India, Prof Ajay Kumar Sood, at Zurich Airport on 13 October 2025	On 13 October 2025, First Secretary Ms. Veena Tirkey welcomed and received Prof. Ajay Kumar Sood, Principal Scientific Adviser to the Government of India, on his arrival in Zurich for three-days' visit to Switzerland. Prof. Sood led the Indian delegation to the Geneva Science and Diplomacy Anticipator (GESDA) Global Summit, which focuses on strengthening the interface between science and diplomacy to anticipate and address global challenges.	https://www.indembaassybern.gov.in/event_detail/?eventid=1179
5	Principal Scientific Adviser to Government of India Visits Switzerland, from 14-16 October 2025	Prof. Ajay Kumar Sood, Principal Scientific Adviser (PSA) to the Government of India, visited Switzerland to strengthen bilateral cooperation in science, technology, and innovation. At ETH Zürich, Prof. Sood interacted with	https://www.indembaassybern.gov.in/event_detail/?eventid=1173

		<p>the Indian scientific community and toured world-class research facilities in Robotics and the Quantum Centre, exploring opportunities for future collaboration. He also met Dr. Martina Hirayama, State Secretary for Education, Innovation and Research of Switzerland, to discuss expanding Indo-Swiss cooperation in education, research, and innovation.</p> <p>During his visit to CERN, Prof. Sood reviewed India's research partnerships as an associate member and interacted with Indian scientists contributing to projects such as the Large Hadron Collider (LHC) and ALICE. He also met the team at the Open Quantum Institute (OQI) to explore collaboration in quantum science and technology. Prof. Sood's visit highlighted India's growing role in global science diplomacy and its commitment to fostering innovation-driven international partnerships.</p>	
6	Shri Anoop Dhingra, Minister (Commerce & Economy), had a fruitful VC with Apparel Export Promotion Council on 15.10.2025	On 15 Oct. 2025, Shri Anoop Dhingra, Minister (Commerce & Economy), Embassy of India in Berne, had a fruitful VC with Apparel Export Promotion Council and discussed avenues for promoting exports of high-quality, sustainably produced textiles from India to Switzerland utilizing facilitative business climate created by India-EFTA TEPA. Proposed joint activities include stakeholders' interaction, B2B webinars, BSMs, encouraging participation of Swiss importers, retailers in upcoming textile fairs in India.	-
7	Principal Scientific Adviser to Government of India, shared his thoughts as a panellist at the opening plenary session of GESDA in Geneva on 15 October 2025	<p>On 15 October 2025, Principal Scientific Adviser (PSA) to Government of India, Prof Ajay Sood, during his three-days' visit to Switzerland shared his thoughts as a panellist at the opening plenary session of Geneva Science and Diplomacy Anticipator (GESDA) Global Summit in Geneva on a session titled "Vision to Action: Strengthening Global Research". The session was moderated by Ms. Marilyne Andersen, Director General of GESDA.</p> <p>On day-2 of GESDA Global Summit at</p>	https://www.indembaassybern.gov.in/event_detail/?eventid=1174

		<p>Geneva, Prof. Sood shared the dais with co-panellist Alexander Fasel, State Secretary for Foreign Affairs of Switzerland, on topic "Anticipatory Diplomacy for Innovation and Emerging Technologies". He highlighted India's efforts in advancing science, technology & innovation -from AI to Quantum and emphasized the need for synergy between science advice & diplomacy for achieving societal and global good. Prof. Sood had a brief meeting with the Foreign Minister of Switzerland Federal Councillor Ignazio Cassis, accompanied by State Secretary for foreign affairs, Switzerland, Alexandre Fasel, during the GESDA Global Summit dinner at Geneva. They discussed the bilateral and multilateral matters of mutual interest.</p>	
8	<p>Ambassador received Hon'ble CIM Piyush Goyal in Zurich, on 23 October 2025</p>	<p>On 23 October 2025, Ambassador received Hon'ble CIM Piyush Goyal on his arrival at Zurich Airport. CIM is visiting Switzerland to represent India at the 16th Session of UNCTAD taking place in Geneva. Ambassador also received Shri Anurag Thakur, Hon'ble MP, Lok Sabha at Zurich Airport, who is leading the Indian Parliamentary delegation for IPU related meetings in Geneva.</p>	<p>https://www.indembaassybern.gov.in/event_detail/?eventid=1175</p>
9	<p>Anoop Dhingra, Minister (Commerce & Economy), held a VC with Mr. Björn von der Crone, Market Access, Swiss Textiles on 23 October 2025</p>	<p>On 23 October 2025, Shri Anoop Dhingra, Minister (Commerce & Economy), Embassy of India in Berne, held a productive virtual interaction with Mr. Björn von der Crone, Market Access, Swiss Textiles, to explore avenues for boosting & facilitating export of textile products from India, through structured collaboration with Apparel Export Promotion Council of India. India-EFTA TEPA has presented vast potential & untapped opportunities for expanding bilateral trade in varied sectors.</p>	<p>https://www.indembaassybern.gov.in/event_detail/?eventid=1176</p>
10	<p>Ambassador addressed Chief Legal officers representing select MNCs at WEF, HQ in Geneva, on 28 October 2025</p>	<p>On 28 October 2025, Ambassador addressed Chief Legal officers representing select MNCs at a session entitled "Navigating Governance & Risk Mitigation in a Polarised World" organised by World Economic Forum (WEF) at its HQs in Geneva.</p> <p>He highlighted India's global leadership in</p>	<p>https://www.indembaassybern.gov.in/event_detail/?eventid=1181</p>

		tech regulatory innovation space underlining its models in Digital Public Infrastructure, AI & cybersecurity which are being adopted as blueprints by like-minded countries. He also delved upon India's role in bridging divergence in global tech & Security Regulations in an increasingly fragmented global environment.	
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8. Details of Activities Conducted out of Trade Promotion Budget

BE FY 2025-26	Amount Utilized (INR) (FY 2025-26)	Details of Activity/Remarks (Max.200 words)
INR 8,00,000/-	INR 9191/-	Expenditure towards the remaining payment related to organizing the Commercial Event/Seminar at The Circle Convention Center, Zurich on 21.03.2025.
	INR 85,000/- (approx.)	Expenditure towards printing of 4 nos. of Incredible Indian and ODOP Standees to be displayed during various commercial events/engagements in Switzerland and Liechtenstein
	-	The mission has planned to organize trade and investment promotion events, meetings, and engagements with Swiss industry stakeholders to showcase recent government initiatives across various sectors and encourage their entry into the Indian business and manufacturing landscape.
Total Amount Utilized		INR 94,191/-

9. Action Taken on the previous JWG, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	19th session of India-Switzerland JEC	The 19th Session of India – Switzerland Joint Economic Commission was held in New Delhi in November 2023.	Minutes of the Meeting (MoM) are under implementation by both sides.
2	7th Joint Committee Meeting on S&T in Berne	On 01 Sept. 2025, Switzerland-India held the 7th meeting of the Indo-Swiss Joint Committee on Science and Technology (S&T) in Berne. The JC was co-chaired by Martina Hirayama, State Secretary for	Both sides acknowledged the success of the cooperation to date, highlighted its strong potential for long-term deepening, and agreed on concrete next steps for implementation. The next meeting is

		Education, Research and Innovation, and Abhay Karandikar, Secretary of the Department of Science and Technology (D&T). The discussions centred on bilateral cooperation in research and innovation. At this meeting, the focus was on making more targeted use of existing support instruments and complementing these with new approaches.	expected to be held in India in 2027. (https://www.news.admin.ch/en/newnsb/Dun5GEYMY1OuUDYEXwmrY)
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10. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

11. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer / supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

12. Any other issue of importance

12.1 Commercial Related News – Switzerland

i Bilateral: India-Switzerland

India-EFTA Trade and Economic Partnership Agreement (TEPA) Comes into Force on 01 October 2025: A historic milestone in India's trade diplomacy — the India-EFTA Trade and Economic Partnership Agreement (TEPA) officially came into effect on 01 October 2025, strengthening economic ties between India and the EFTA member states (Switzerland, Norway, Iceland, and Liechtenstein). This landmark agreement opens new opportunities for trade, investment, and cooperation, marking the beginning of a new era in India's global economic engagement. **Key Highlights:**

- Enhanced market access for Indian goods and services
- USD 100 billion investment commitment over 15 years
- Creation of 1 million jobs in India
- Stronger bilateral relations with EFTA nations

- The implementation of TEPA sets the stage for deeper collaboration, sustainable growth, and shared prosperity between India and EFTA countries.

https://www.indembassybern.gov.in/event_detail/?eventid=1172

ii. Principal Scientific Adviser to Government of India, shared his thoughts as a panellist at the opening plenary session of GESDA in Geneva: On 15 October 2025, Principal Scientific Adviser (PSA) to Government of India, Prof Ajay Sood, during his three-days' visit to Switzerland shared his thoughts as a panellist at the opening plenary session of Geneva Science and Diplomacy Anticipator (GESDA) Global Summit in Geneva on a session titled "Vision to Action: Strengthening Global Research". The session was moderated by Ms. Marilyne Andersen, Director General of GESDA.

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ii Switzerland and the World

a Bilateral / Multilateral Meetings/Visits and International Forums

- **Switzerland-China held 4th Round of Strategic Dialogue:** On 10 Oct. 2025, Swiss Federal Department of Foreign Affairs FDFA reported on Swiss Federal Councillor and head of FDFA, Ignazio Cassis received Chinese Foreign Minister Wang Yi in Bellinzona for the fourth round of talks within the framework of the strategic dialogue between Switzerland and China. The meeting coincided with the 75th anniversary of the establishment of diplomatic relations between the two countries. The Strategic Dialogue is the highest-level consultation mechanism between the foreign ministries of Switzerland and China. It provides a regular and structured framework for the two countries to exchange views on important bilateral and multilateral issues, strengthen mutual understanding, and explore new opportunities for cooperation. The two counterparts agreed to continue close dialogue and exchange within the framework of their strategic partnership. The next round of talks of the strategic dialogue will take place in China. (<https://www.news.admin.ch/de/newnsb/tX7GY9djNRqnU-WKQ6Uip>)

b MoUs, Agreements, Sanctions, Consultations, Rules & Regulations

- **Switzerland-Greece signed a migration agreement:** On 14 Oct. 2025, Swiss State Secretariat for Migration SEM reported that SEM State Secretary Vincenzo Mascioli signed a migration agreement with Greece to continue its second Swiss contribution in the field of migration with Greek Migration Minister Thanos Plevris during a visit to Athens on 13-14 Oct. 2025. On August 27, 2025, the Federal Council approved the extension of support for a second phase (2025–2029). Switzerland will provide Greece with CHF 28.65 million in support for migration. The focus will be on providing infrastructure and services for unaccompanied minor asylum seekers (UMA). Other priorities include the early integration of vulnerable persons and the strengthening of asylum procedures. Switzerland has been supporting Greece since 2022. (<https://www.news.admin.ch/de/newnsb/gdAQsR8xYzQQohutUGHM6>)

- **Switzerland-Bulgaria signed Migration Agreement:** On 28 Oct. 2025, Swiss State Secretariat for Migration SEM reported that for the implementation of a bilateral cooperation program in the field of migration under the second Swiss contribution, Switzerland-Bulgaria signed a framework agreement in Sofia. The agreement was signed by Hendrick Krauskopf, Deputy Director of the State Secretariat for Migration (SEM), and Bulgarian Deputy Prime Minister Tomislav Donchev. He exchanged views with representatives of the Bulgarian migration authorities and non-governmental organizations. (<https://www.news.admin.ch/de/newnsb/PIf3xSO2WxU8NaFesJEeN>)
- **Switzerland – United Kingdom signed extension of the agreement on the mobility of service suppliers:** On 28 Oct. 2025, State Secretariat for Economic Affairs SECO reported that based on the Federal Council decided to extend the SMA for a further four years, Switzerland and the United Kingdom agreed and extended the Services Mobility Agreement (SMA) until 31 December 2029. The Agreement provides Swiss companies with easy access to British service suppliers and regulates Swiss service suppliers' access to the UK market. SECO added that the SMA is a temporary agreement while an enhanced Free Trade Agreement (FTA) is being negotiated between Switzerland and the UK. The enhanced FTA should regulate long-term market access for services, including a solution for all usual categories of natural persons supplying services. The extension will come into force on 1 December 2025. (<https://www.news.admin.ch/en/newnsb/-oGV4OhAEI64WEyF8loIH>)

iii Economy & Tariffs

- **BAZG published the updated Tares customs tariff:** On 27 Oct. 2025, Swiss Federal Office for Customs and Border Security (BAZG) published the updates on Tares customs tariff and reported that it will be applicable from 01 Nov. 2025. BAZG added that the update mainly contains:
 - The adjustment of duty rates following the amendment of the Ordinance on Agricultural Imports,
 - OIAgr (RS 916.01) (OFAG): Annex 2, "Customs duties applicable to the markets for seeds of cereals, animal feed, oilseeds, goods whose processing by-products are used for animal feed, and secondary cereals for human consumption";
 - New authorizing office "FOEN-OMCC" for tariff numbers according to Annex 1;
 - New authorizing office "FOAG-SV C" for tariff numbers according to Annex 2;
 - Adjustments to certain Notes to the Customs Tariff;

Further information can be found on the Tares homepage or in the attached document is available on this link. (<https://www.news.admin.ch/de/newnsb/Pg9MxiweaqzT>)

iv Defense

- **Switzerland – Germany held bilateral talks on Defense:** On 02 October 2025, Swiss Federal Department of Defense, Civil Protection and Sport DDPS reported that Swiss Federal Councillor and head of DDPS, met Germany's Federal Minister of Defense, Boris Pistorius, for bilateral talks in Berlin. Discussion focused on the matters related to current security and defense policy developments and foster close cooperation between Switzerland and Germany. DDPS added that Germany is one of Switzerland's closest and most important security policy cooperation partners: The Swiss Armed Forces and the Bundeswehr cooperate closely and successfully in training, disaster relief, cross-border air policing, and other areas. There is also close cooperation in the area of armaments policy, including the procurement of ground-based medium-range air defense systems as part of the European Sky Shield Initiative (ESSI), which was launched by Germany. (<https://www.news.admin.ch/de/newnsb/RnBuYeNmsFUIEmzNtLwVV>)

- **Ukraine Identifies Swiss Parts in Downed Russian Drones:** On 06 Oct. 2025, Ukrainian President Volodymyr Zelensky stated on social media that components from Western manufacturers were found in Russian drones shot down by Ukrainian forces. He claimed that during attacks carried out on Sunday night, Russia deployed "549 weapons systems containing 102,785 components manufactured abroad." Zelensky accused several countries of failing to prevent the export of such components, naming Switzerland, the United States, Germany, China, Taiwan, the United Kingdom, Japan, South Korea, and the Netherlands. According to him, the recovered parts included converters, sensors, and microcomputers. (<https://www.swissinfo.ch/eng/war-peace/ukraine-says-swiss-components-found-in-russian-drones/90121575>)
 - **Armasuisse procured Italian radar system for airspace surveillance for the Air Force:** On 20 Oct. 2025, Swiss Federal Office for Defence Procurement armasuisse reported that to better maintain air sovereignty in lower airspace, the contract for the Swiss Air Force was awarded to the Italian manufacturer Leonardo with its TMMR (Tactical Multi Mission Radar) radar system. The new sensors will strengthen Switzerland's sensor network with their capabilities, and their survivability and gap-finding capabilities will significantly improve integrated air defense. Armasuisse also added that the procurement of semi-mobile short-range radars will be carried out in stages. In the first step, a single radar system will be procured to build up capability. If the acquired system proves its worth in operational use, the procurement of several radar systems is planned to complete the capability buildup. As part of the 2028 Army Dispatch, additional radar systems are to be procured to achieve full capability. (<https://www.news.admin.ch/de/newnsb/AFqo66OhP81cp3lKmegVg>)
- v **Finance, Banking & Taxation**
- **Switzerland-EU signed Amending Protocol to the AEOI in tax matters:** On 20 Oct. 2025, Swiss Federal Department of Finance FDF reported that to improve international tax compliance, Switzerland and the European Union (EU) signed the Amending Protocol to the Agreement on the automatic exchange of financial account information. With the Amending Protocol, the Agreement will be aligned to the amended OECD standard and supplemented with new provisions on administrative assistance for the collection of VAT claims. The Amending Protocol adapts the AEOI agreement to the revised OECD Standard, which Switzerland will implement from 2026 onwards. The other provisions of the existing AEOI Agreement, particularly those on the withholding tax exemption for related entities, are not affected by the Amending Protocol and remain in place. A public consultation on the Amending Protocol will be conducted before it is submitted to Parliament for approval. (<https://www.news.admin.ch/en/newnsb/gMGwjNn2lwbaQu3BJu3t6>)
- vi **Healthcare & Pharma**
- **Roche's AI-based kidney test received the European CE marking of conformity:** On 06 Oct. 2025, Swiss based pharmaceutical giant Roche announced that its new tool 'Chronic Kidney Disease algorithm' panel that uses AI to evaluate kidney function has received the European CE marking of conformity. The tool is already available in Europe and the United Kingdom, with the United States, Middle East and Asia to follow at a later date. Roche is integrating the new tool into its Navify digital platform, which offers a range of solutions to network laboratories and clinics, optimising their workflows. In 2024, Roche posted revenues of CHF 60.5 billion (\$76 billion) and a net profit of CHF 9.2 billion. (<https://www.swissinfo.ch/eng/ai-and-medicine/roche-green-light-for-artificial-intelligence-based-kidney-test/90121955>)

- **Swissmedic released the guidance document meetings for applicants for authorisation procedures:** On 01 Oct. 2025, Swiss national authorization and supervisory authority for drugs and medical products 'Swissmedic' released the changes to the Guidance document (WL) Meetings for applicants for authorisation procedures Preliminary Decision Clarification Meeting for human medicinal products. Swissmedic added that in this WL, Swissmedic makes it clear to applicants and other interested parties what rules and processes it observes in connection with meetings for applicants. The conditions referred to in this WL ensure consistent, transparent and efficient implementation of meetings for applicants. Meetings with applicants may also be held as part of applications for the fast-track authorisation procedure for human medicinal products or applications for temporary authorisation; the corresponding requirements are listed in the Guidance document Fast-track authorisation procedure, the Guidance document Temporary authorisation procedure for human medicinal products or the Guidance document Temporary authorisation of veterinary medicinal products. The changes were introduced from 01.10.2025. (<https://www.swissmedic.ch/swissmedic/en/home/humanarzneimittel/authorisations/information/anpassung-wl-firmenmeetings-zlverfahren.html>)
- **FONES published the current list of supply bottlenecks for medicinal products:** On 23 Oct. 2025, Swiss Federal Office for National Economic Supply FONES, under the Ordinance on the Reporting Office for Essential Medicinal Products for Human Use, SR 531.80, published the current list of supply bottlenecks for medicinal products. Since 2015, the Reporting Office for Vital Human Medicinal Products of the WL has been tasked with promptly identifying supply bottlenecks or disruptions of vital medicines and taking appropriate measures if the industry can no longer manage the situation independently. This means that providers of reportable medicines must report supply disruptions to the Reporting Office. FOEN listed the current supply disruptions which provides an overview of current supply bottlenecks in the medicinal products sector. It also lists any proposed actions and measures taken by the federal government. (<https://www.news.admin.ch/de/newnsb/Vg3MifOpXAW0>)

12.2 Commercial Related News – Liechtenstein

i. Bilateral: India – Liechtenstein

Nil

ii. Finance, Banking and Taxation

- **Liechtenstein signed amending protocol to revise international standard for AEOI in tax matters with the EU:** On 14 Oct. 2025, Government of the Principality of Liechtenstein in its press release reported that Liechtenstein-EU signed amending protocol to revise international standard for Automatic Exchange of Information (AEOI) in tax matters. In 2016, Liechtenstein adopted the AEOI based on the OECD's Common Reporting Standard (CRS), enhancing international tax cooperation. In response to digitalization and market changes, the OECD revised the CRS in June 2023, emphasizing transparent tax information exchange. The amending protocol acknowledges Liechtenstein's strong cooperation with the EU and its high compliance with EU tax regulations. Liechtenstein's financial strategy focuses on implementing international tax standards to ensure legal certainty for clients and stakeholders, with timely, effective compliance as a key priority. The amending protocol to

the Liechtenstein-EU AEOI Agreement is planned to enter into force on 1 January 2026. (<https://www.regierung.li/medienportal-medium/16444/233973/0/medienmitteilung>)

12.3 Update on European Free Trade Association (EFTA)

i. EFTA – India

- **India-EFTA TEPA entered into force on 01.10.2025:** On 01 October 2025, EFTA Secretariat reported the India-EFTA Prosperity Summit Business Meet 2025, New Delhi, marked the entry into force of the landmark Trade and Economic Partnership Agreement (TEPA) between India and the EFTA States (Iceland, Liechtenstein, Norway and Switzerland), representing a significant milestone in the trade and economic relations between the parties. The occasion was marked by a high-level event, the Prosperity Summit, in New Delhi hosted by Shri Piyush Goyal, Minister of Commerce & Industry of India. EFTA was represented by Helene Budliger Artieda, Swiss State Secretary at the State Secretariat for Economic Affairs; Ragnar Kristjánsson, Director General of External Trade and Economic Affairs at the Icelandic Ministry for Foreign Affairs; Christine Lingg, Deputy Director of the Office for Foreign Affairs of Liechtenstein; May-Elin Stener, Ambassador of Norway to India; and Markus Schlagenhof, Deputy Secretary-General of EFTA. The event also brought together a range of business representatives from all parties, providing an opportunity to establish new ties and strengthen existing partnerships. EFTA Secretariat added that the agreement is set to deliver substantial and long-lasting benefits, including more resilient and better integrated supply chains, increased trade and investment flows, new job opportunities, and sustained economic growth. It provides enhanced market access and streamlines customs procedures, making it easier for Indian and EFTA businesses to expand their operations into growing markets. The EFTA States collectively rank among the global leaders in both merchandise and services trade. Together India and the EFTA States represent a combined GDP of about USD 5.4 trillion, providing the scale for deeper integration. (<https://www.efta.int/media-resources/news/efta-india-trade-and-economic-partnership-agreement-enters-force-joint>)

ii. EFTA – Multilateral

Nil

i Potential Products for Export to Switzerland from India in September 2025 (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in September 2025 (6 Digit HS Code)	Value in USD Million	Switzerland's Import from India in September 2025 (USD million)	India Export to World in August 2025 (USD million)	Potential for Increase in Export [Yes / No] Comparison based on Month-on-Month comparison of Swiss Import and India's Export
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	18'650	0	USD 0.14 Million	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	4'873	USD 3 Million	USD 1501.76 Million	Yes
3	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	1'508	0	USD 32.64 Million	No
4	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	1'107	0	USD 0.04 Million	No
5	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	833	USD 2 Million	USD 943.53 Million	Yes
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	398	0	USD 4.89 Million	No
7	2716.00 - Electrical energy	355	0	USD 89.04 Million	No
8	7110.11 - Platinum, unwrought or in powder form	307	0	USD 0.14 Million	No
9	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	291	USD 18 Million	USD 997.77 Million	Yes
10	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	291	0	USD 12.85 Million	No
11	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	271	0	USD 2735.67 Million	Yes

12	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	250	0	USD 80.88 Million	No
13	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	244	0	0	No
14	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	244	0	USD 1.79 Million	No
15	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	215	0	USD 22.88 Million	No
16	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	158	0	USD 34.98 Million	No
17	7110.21 - Palladium, unwrought or in powder form	158	0	USD 0.11 Million	No
18	8802.40 - Aeroplanes and other powered aircraft of an of an unladen weight > 15000 kg (excl. helicopters, dirigibles and unmanned of heading 8806)	156	0	0	No
19	8703.60 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, capable of being charged by plugging to external source of electric power (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	155	0	0	No
20	0901.11 - Coffee (excl. roasted and decaffeinated)	147	USD 8 Million	USD 81.43 Million	Yes

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: September 2025* (latest data)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	26	Product HS Code 2933.99 recorded no change in rank (Rank 1) in September 2025, as compared to August 2025, Rank 1. In September 2025, HS Code 2933.99 registered an increase of 23.81% in trade as compared to August 2025 (USD 21 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	18	Product HS Code 7102.39 recorded no change in rank (Rank 2) in September 2025, as compared to August 2025, Rank 2. In September 2025, HS Code 7102.39 registered an increase by 80% in trade as compared to August 2025 (USD 10 million).
3	7103.91 - Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)	11	In September 2025, HS Code 7103.91 registered no change in trade as compared to August 2025.
4	0901.11 - Coffee (excl. roasted and decaffeinated)	8	Product HS Code 0901.11 moved 1 Rank downwards (Rank 4) in September 2025, as compared to August 2025, Rank 3 In September 2025, HS Code 0901.11 registered a decrease in trade by -11.11% as compared to August 2025 (USD 9 million).
5	2939.79 - Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrine, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof)	6	Product HS Code 2939.79, moved 1 Rank downwards (Rank 5) in September 2025, as compared to August 2025, Rank 4 In September 2025, HS Code 2939.79 registered an increase by 20% in trade as compared to August 2025 (USD 5 million).
	India's Export to Switzerland	237	In September 2025, India's export products to Switzerland registered an increase by 28.11%, as compared to August 2025 (USD 185 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: September 2025 (latest data)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	3'506	Product HS Code 7108.12, recorded no change in rank (Rank 1) in September 2025, as compared to August 2025, Rank 1.

			In September 2025, HS Code 7108.12 registered a huge increase by 112.87%, change in trade as compared to August 2025 (USD 1647 million).
2	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	83	Product HS Code 7106.91, recorded no change in rank (Rank 2) in September 2025, as compared to August 2025, Rank 2. In September 2025, HS Code 7106.91 registered an increase by 336%, change in trade as compared to August 2025 (USD 19 million).
3	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	19	Product HS Code 9102.21, recorded no change in rank (Rank 3) in September 2025, as compared to August 2025, Rank 3. In September 2025, HS Code 9102.21 registered an increase by 11.76%, change in trade as compared to August 2025 (USD 17 million).
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	14	Product HS Code 3002.15, moved 2 Rank upwards (Rank 4) in September 2025, as compared to August 2025, Rank 6. In September 2025, HS Code 3002.15 registered an increase by 55.56%, change in trade as compared to August 2025 (USD 9 million).
5	9031.90 - Parts and accessories for instruments, appliances and machines for measuring and checking, n.e.s.	13	Product HS Code 9031.90, moved 146 Rank upwards (Rank 5) in September 2025, as compared to August 2025, Rank 151.
	India's Import from Switzerland	3,842	In September 2025, India's import from Switzerland registered an increase by 105.45%, as compared to August 2025 (USD 1870 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: Septmeber 2025* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	USD Million
1	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. HS Code 2933.99 (India's exports to Switzerland – USD 26 million)	China	39
		Italy	11
		Korea (South)	4
		USA	2
		Germany	1
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland – USD 18 million)	Hong Kong	205
		Belgium	19
		Israel	12
		South Africa	12
		USA	9
3	Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones) HS Code 7103.91 (India's exports to Switzerland - USD 11 million)	Hong Kong	39
		France	27
		Colombia	12
		Thailand	8
		USA	5
4	Coffee (excl. roasted and decaffeinated) HS Code 0901.11 (India's exports to Switzerland - USD 8 million)	Colombia	35
		Brazil	29
		Viet Nam	12
		Costa Rica	11
		Ethiopia	9
5	Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrine, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof) HS Code 2939.79 (India's exports to Switzerland – USD 6 million)	Canada	8
		United Kingdom	2
		Italy	0.2
		Germany	0.1
		Belgium	0.004

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2025* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2024									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	228	-15.24	20.63	337	-64.68	-69.0	566	-53.76	-55.6
February	229	0.44	19.90	306	-9.20	-88.4	535	-5.48	-81.1
March	224	-2.18	-42.42	607	98.37	-4.7	851	59.07	-17.1
April	344	53.57	4.56	1'069	76.11	-43.2	1'413	66.04	-36.1
May	298	-13.37	15.06	1'305	22.08	7.9	1'603	13.45	9.2
June	253	-15.10	9.52	552	-57.70	-14.6	805	-49.78	-8.2
July	230	-9.09	-4.96	1672	202.90	-42.8	1902	136.27	-39.9
August	185	-19.57	-11.48	1870	11.84	-55.7	2055	8.04	-53.6
September	237	28.11	9.72	3'842	105.45	454.4	4'079	98.49	348.2

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. **Switzerland Top 10 Export Products (Precious Metals) to World: September 2025*** (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals)	USD Million	Quantity (in KG)	% Share in Total Export (as per Value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	16'493	143'791	33.09
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	4'746	540'016	9.52
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	3'459	5'548'961	6.94
4.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	1'525	13'115	3.06
5.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	1'506	26'543	3.02
6.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1'290	3'299	2.59
7.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	1'208	339'968	2.42
8.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	1'103	7'468	2.21
9.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	834	142'439	1.67
10.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	686	350	1.38
Switzerland's Total Export to World		49'840	1'512'321'607	100

ii. **Switzerland Top 10 Import Products (including Precious Metals) from World: September 2025*** (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals)	USD Million	Quantity (in KG)	% Share in Total Import (as per Value)
	Commodity (6 Digit HS Tariff line)			
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	18'650	220'562	40.31
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	4'873	3'573'966	10.53
3.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	1'508	215'060	3.26
4.	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks,	1'107	15'236	2.39

	ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)			
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	833	5'098	1.80
6.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	398	55'026	0.86
7.	2716.00 - Electrical energy	355	0	0.77
8.	7110.11 - Platinum, unwrought or in powder form	307	6'634	0.66
9.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	291	3	0.63
10.	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	291	598'132	0.63
Switzerland's Total Import from the World		46'264	3'683'661'216	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Value in CHF million

Services	2025-Q1		2025-Q2		% Change in Exports to India	% Change in Imports from India
	Exports to India	Import from India	Exports to India	Imports from India		
Transport	50.47	61.00	101.92	80.29	101.96	31.62
Tourism	27.10	2.78	79.27	4.41	192.48	58.36
Insurance and pension services	17.12	1.38	19.41	1.43	13.41	3.86
Financial services	3.87	1.62	0.98	1.54	-74.71	-4.90
Licence fees	61.80	18.39	54.79	53.73	-11.34	192.21
Telecommunication s, computer and information services	56.39	298.41	53.31	344.00	-5.45	15.28
Consulting services	10.41	144.34	10.17	138.63	-2.33	-3.95
Technical, trade-related, and other business services	12.19	68.38	9.99	75.18	-18.03	9.95
Other services	51.49	14.08	61.89	14.24	20.19	1.12
Total for all services	313.84	761.27	414.05	874.27	31.93	14.84

1 CHF = approx. 1 USD

Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland:** The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock – Book Value (Value in CHF Million)
2019	6535
2020	5899
2021	7395
2022	8201
2023	8865

Source: Swiss National Bank (SNB)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland April 2000 – June 2025		
	FDI (in USD million)	%age of FDI Equity Inflows
From Switzerland	10,876.43	1.46
From Liechtenstein	110.26	0.01%

b. Indian investments into Switzerland

Year	Overseas Direct Investment (Actual Outflows) (USD million)
2023-24	636
2024-25	750
2025-26 (April-August)	53

- **Department of Economic Affairs, Government of India:** Overseas Direct Investment from India to Switzerland for **April 2000 – August 2025** was **USD 8.94 billion**. Switzerland is the **10th largest** recipient of Indian direct investment.

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD million)			
	Country	ODI (USD million)	As % of Total ODI
April 2000 – August 2025	Switzerland	8943	3
April 2000 – August 2025	Liechtenstein	9	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows:
(latest data available)

October 2025					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Weather JV/WOS	Major Activity	Total (USD million)
1	Nilesh Kumar Gupta	Involead AG	WOS	Financial, Insurance and Business Services	0.04
2	Vedch LLP	Swiss Econaturals AG	JV	Wholesale, Retail Trade, Restaurants and Hotels	0.27
Total					0.31
September 2025					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Weather JV/WOS	Major Activity	Total (USD million)
1	Anevolve Pvt. Ltd.	Apag Holding AG	JV	Manufacturing	8.19
2	Deccan Advanced Sciences Pvt. Ltd.	Primopus AG	WOS	Manufacturing	7.37
3	Gotham Parks Projects LLP	Araku Global Holdings S.A.	WOS	Wholesale, Retail Trade, Restaurants and Hotels	0.55
4	Prayog Advisors LLP	Araku Global Holdings S.A.	WOS	Wholesale, Retail Trade, Restaurants and Hotels	0.55
5	Ratnamani Metals and Tubes Limited	Ratnamani Trade EU AG	JV	Wholesale, Retail Trade, Restaurants and Hotels	0.46

6	Sentiss Pharma Pvt. Ltd.	Sentiss AG	WOS	Wholsale, Retail Trade, Restaurants and Hotels	0.98
7	Sujata Sunil Ghanekar	Crossworld AG	WOS	Wholsale, Retail Trade, Restaurants and Hotels	0.14
8	Sunil Padmakar Ghanekar	Crossworld AG	WOS	Wholsale, Retail Trade, Restaurants and Hotels	0.14
9	Ultragenic Research and Tech P Ltd	Ultragenic Research & Technologies GMBH	WOS	Financial, Insurance and Business Services	0.02
				Total	18.41
